

Digital Nomads looking for a new country to call home will be excited to learn that Thailand recently approved a 10-year visa for highly skilled digital nomads and wealthy expats. But, before we dig into these significant new developments, make sure to click the like and subscribe button!

Do you work remotely and love traveling? If you're looking for the opportunity to live in a new country that is affordable and has endless new places to explore, Thailand is the country for you! And lucky for digital nomads all over the world, they just launched a super accessible 10-year visa that allows expats to live and work in the country for a lower cost per year than the Thai Elite Visa.

At the beginning of this year, The Cabinet in Thailand approved the visa to attract more highly skilled workers. With a goal of bringing up to a million skilled workers to live, invest, and work in Thailand, government officials are banking on expats jumping on this opportunity. The visa is meant to attract individuals from four key categories:

- Digital nomads: professionals from all over the world who work remotely
- Highly-skilled professionals: individuals will advance the Thailand economy with their skills, and work in a targeted industry.
- Wealthy individuals: people who will take lavish trips in Thailand and spend a lot of money
- Wealthy pensioners: retired individuals who have a significant disposable income to spend in Thailand

Are you in one of these categories? Make sure you stay tuned to the following details to make sure you are up to date on the latest rules and announcements. While the government is still finalizing all of the specifics, some announcements have been made already.

The visa will initially be available for five years with the ability to extend for another five and cost 10,000 baht per year (300 USD). The current long-term visa option is called the Thai Elite Visa, which costs 600,000 baht (18,600 USD) for five years, which is very expensive and does not include a work visa. This new option is much more attractive and cost-effective than what is currently offered, mainly since it includes a work visa. The Thai Elite Visa is positioned for digital nomads as well, but it comes with VIP services, airport lounges, bank accounts, and additional benefits at a much higher cost.

Even though many of the specifics of this visa are being figured out, the Ministry guarantees that foreigners who obtain this visa will start working as soon as they land in Thailand. This means that there is no waiting time for work permits to be issued! So do not hesitate to get started on this fantastic opportunity.

The Thailand visa is perfect for the digital nomad who is looking for their next adventure or those who found the Thai Elite Visa to be too expensive since the new visa is only \$300. Individuals who want to start applying for this fantastic opportunity should submit their

documentation at their nearest Thai consulate or embassy. If you're an expat already in Thailand, head to the Thai Board of Investment at Chamchuri Square in Bangkok. The minute it is finalized, you can book your flight to Thailand and start working right away. How exciting is that!

Thailand is particularly interested in highly skilled professionals who work in targeted industries such as infrastructure building, logistical systems, and digital systems. Some digital systems of interest include blockchain, data science, and artificial intelligence. If you have any experience in these areas and are working remotely for a company, the highly skilled professional category is calling your name!

Even more exciting is that the government is working on amendments to related laws regarding foreign land ownership, meaning that expats could buy land if they wanted to. So if you decide to purchase your own piece of paradise while living in Thailand, you might be able to in the future.

In addition to land benefits, the Thai government is discussing even more benefits for visa holders. Even more money-saving benefits could be in your future as income tax exemptions are being discussed for overseas income. This would be a massive bonus for expats and the digital nomad that moves to Thailand to work. Thailand is already known for helping expats save money and this development would help expats save even more money.

The Thailand visa is also considering allowing the entire family to tag along! So, imagine being able to bring your spouse or your dependents with you while you work remotely from the beach in Thailand, making it a whole family affair.

The Thai government is working hard to attract as many new residents to the country as possible, and why wouldn't you want to live there? With affordable housing, fantastic food, and picturesque beaches, it is a great place to live.

In addition, the digital nomad will love all the travel opportunities within the country. There are so many opportunities for holidays and long weekends to explore. Thailand really has something for everyone between the paradise islands, big cities, and beautiful nature.

There is also a strong expat community in Thailand, so you'll be sure to find a community no matter where you choose to live. The 10-year visa is the perfect opportunity to be able to do all of this at a low cost per year, while still being able to work remotely.

Thailand has long been a popular country for digital nomads due to the low cost of living and fast internet. This new visa offering will be sure to kick off a new era of popularity for expats and digital nomads living in the country. So take a chance on the new Thailand visa, and next thing you know, you might find yourself working from a cute cafe or national park in your new home.

So, are you interested in applying for the Thailand visa and moving there? Make sure to leave a comment in the comment section. Before you leave, don't forget to hit the like, share, and subscribe button. Thanks for watching!

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