

# Stock Analyzer Software

**Stock Analyzer Software provides data-driven insights and news so users can make more informed decisions when purchasing stock. Help your portfolio gain an edge and start looking into Stock Analyzer Software.**

To help you choose the best stock analyzer software to improve your stock trading strategy, we've researched and listed the 15 best stock analyzer software available in 2022, along with the pricing, details, and pros/cons of each.

## Top 15 Best Stock Analyzer Software

1. **TradingView** – Best Stock Analyzer Software for Chart-Loving Investors
2. **Stock Rover** – Best Stock Analyzer Software for Serious Investors
3. **MetaStock** – Best Stock Analyzer Software for Active Investors
4. **TC2000** – Best Stock Analyzer Software for Busy Investors
5. **TrendSpider** – Best Stock Analyzer Software for the Day Trader
6. **Scanz** – Best Stock Analyzer Software for the Focused Trader
7. **Trade Ideas** – Best Stock Analyzer Software for the Swing Trader
8. **MarketXLS** – Best Stock Analyzer Software for Excel Fans
9. **EquitySet** – Best Stock Analyzer Software for New Users
10. **TradeStation Analytics** – Best Stock Analyzer Software for High Net Worth Individuals
11. **WeBull** – Best Stock Analyzer Software for Independent Investors
12. **Benzinga Pro** – Best Stock Analyzer Software for News Enthusiast
13. **Optuma** – Best Stock Analyzer Software for Professional Investors
14. **Morningstar Premium** – Best Stock Analyzer Software for the Indecisive Trader
15. **Atom Finance** – Best Stock Analyzer Software for the Social Investor

### Software Descriptions (~ 1500 words)

1. [TradingView](#) – Best Stock Analyzer Software for Chart-Loving Investors

**Pricing:** Free to \$59.95 per month depending on chosen plan and features. Annual plans are available at a discount.

TradingView was released in 2012 as a social platform with its own scripting language, which enabled users to customize charts and stock indicators. For this reason, it continues to be a popular choice for stock analysis among traders and finance companies. TradingView is truly a

community of traders - it incorporates cloud-based charting tools for research purposes and provides users with the ability to collaborate with other active traders online.

Pros	Cons
Web-based platform and Mobile App for Phones and Tablets	Can be overwhelming for new users
Comprehensive screening tools and analysis	Limited brokerage integrations
Significant educational offerings	–
Social networking tools	–

## 2. [Stock Rover](#) – Best Stock Analyzer Software for Serious Investors

**Pricing:** Free to \$27.99 per month depending on chosen plan and features. Annual and 2-year plans are offered at a discount.

Software engineers created stock Rover in 2008 who wanted to design a one-stop shop for portfolio analysis and screening that would simplify the financial analysis process. Stock Rover also offers a portfolio management option that connects your brokerage account to the platform and imports your investment portfolio. Users can filter investment opportunities using over 650 metrics with Premium Plus access.

Pros	Cons
Affordable	It can be too complex for beginners
Real-time stock analysis	North American stock focus
Available on smartphone, tablet, Mac & PC	–
Comprehensive research reports	–

## 3. [MetaStock](#) – Best Stock Analyzer Software for Active Investors

**Pricing:** Free 30-day trial. Monthly subscription fees range from \$69 to \$300. Annual subscriptions are available.

Founded in 1985, MetaStock stands as a staple of the industry. It is a charting software tool that offers all of the tools needed to research stocks like a professional. However, the best part of MetaStock is its proprietary PowerTools. This pre-built system allows you to generate buy and sell signals, backtest strategies, and scan and filter the markets.

Pros	Cons
Customizable	Only compatible with Windows OS
User-friendly	Some plans are costly
Useful indicators and strategies	–
Powerful charting software	–

#### 4. [TC2000](#) – Best Stock Analyzer Software for Busy Investors

**Pricing:** \$9.99 to \$89.98 per month, depending on chosen plan and features. Bi-annual and annual plans are available at a discount.

TC2000 is a technical analysis and stock market charting platform and has been voted Best Software by Stock & Commodities magazine for 25 years straight. The platform also offers indicators, fundamental scanning, custom watch lists, and portfolios. TC2000 also offers live trading with ETFs costing \$4.95 per transaction and options trading at \$2.95 plus 65 cents for each options contract.

Pros	Cons
Customizable alerts and notifications	North American stock focus
Exit orders allow “set & forget” strategy	Expensive brokerage pricing
Paper Trading Simulator	–
Multiple plot and charting styles	–

#### 5. [TrendSpider](#) – Best Stock Analyzer Software for the Day Trader

**Pricing:** \$39 to \$119 per month depending on chosen plan and features. Annual plans available at a discount.

TrendSpider is a newer Stock Analyzer Software that was founded in 2016. The unique part about TrendSpider is that it takes hours of work away from the trader in the form of automating technical analysis. Some automated offerings include Candlestick Pattern Recognition, Trendline Detection, and price alerts.

Pros	Cons
Multi-timeframe analysis	No broker integration
Excellent customer support	Chart loading delay
Support for EFTS, Forex and Crypto	–
Machine driven analysis	–

## 6. [Scanz](#) – Best Stock Analyzer Software for the Focused Trader

**Pricing:** \$79 to \$149 per month depending on chosen plan and features.

Scanz offers education, level II data, and a news feed with streaming charts. To position its users for better success on the stock market, Scanz also offers tracking news feeds and real-time stock scanning. This highly intuitive scanner will set users up for trading success, and training will help new users understand the system quickly.

Pros	Cons
Easy to use interface	Broker integration in early stages
Level II data available	Higher price scanner cost
Support for EFTS, Forex and Crypto	–
Custom filters	–

## 7. [Trade Ideas](#) – Best Stock Analyzer Software for the Swing Trader

**Pricing:** \$99 to \$188 per month, depending on chosen plan and features. Annual plans are available.

Trade Ideas is a unique asset to add to any active swing traders toolkit. Trade Ideas will scan the market to find specific trades worth making each day using the AI-powered advisor Holly. In addition, live seminars and university content are included in users' subscriptions to help learn the software, setting users up for success.

Pros	Cons
AI-powered advisor Holly	Complicated learning curve
Satisfaction Guaranteed policy	No trading through software
Wide range of scanning	–
Available for browser and desktop	–

## 8. [MarketXLS](#) – Best Stock Analyzer Software for Excel Fans

**Pricing:** \$35 to \$199 per month depending on chosen plan and features. Annual plans include three months for free.

MarketXLS is the perfect option for any data lover who is used to spending time in Microsoft Excel or Google Sheets. This powerful Stock Analyzer Software takes market intelligence and puts it into an easy-to-read format for users. In addition, MarketXLS provides some benefits: charts, technical indicators, portfolio management, watch lists, market news, templates, and models.

Pros	Cons
Downloadable data	Complex for those not familiar with Excel
Real-time stock analysis	Historical data limited to three years
Integrates with any brokerage platform	–
Google Sheets integration	–

## 9. [EquitySet](#) – Best Stock Analyzer Software for New Users

**Pricing:** Free to \$20 per month depending on chosen plan and features.

\$35 to \$199 per month depending on chosen plan and features. Annual plans include three months for free.

MarketXLS is the perfect option for any data lover who is used to spending time in Microsoft Excel or Google Sheets. This powerful Stock Analyzer Software takes market intelligence and puts it into an easy-to-read format for users. In addition, MarketXLS provides some benefits: charts, technical indicators, portfolio management, watch lists, market news, templates, and models.

Pros	Cons
Affordable, includes 7 day free premium trial	Lack of customization in places
8,000+ research reports	No news or stock picks
Calculates its own price targets and fair value	–
Easy to use	–

## 10. [TradeStation Analytics](#) – Best Stock Analyzer Software for High Net Worth Individuals

**Pricing:** Free with a brokerage account. \$99 monthly for non-professionals and \$199 monthly for professional users.

TradeStation Analytics is a part of the TradeStation Brokerage. If you don't use TradeStation as your brokerage, you can still purchase their analytics offerings for an additional fee - and it's worth it if you're looking for personalized support with the opportunity to find hidden opportunities.

Pros	Cons
Personalized support	Expensive without brokerage account
Rank up to 1,000 ticker symbols	Brokerage account has \$50 inactivity fee
Great charting and analysis tools	–
Includes 270+ indicators	–

## 11. [WeBull](#) – Best Stock Analyzer Software for Independent Investors

**Pricing:** Free. Premium data subscriptions range from \$2.99 to \$24.99 a month.

WeBull is another online brokerage firm that offers analytics as a part of their website. Offering one of the best mobile apps on the market, Webull provides fantastic research and charting tools. While their fundamental data could be improved, users can subscribe for access to level II data. Users also report liking WeBull's news feed for its wide access to related stories.

Pros	Cons
Strong mobile app	Expensive without brokerage account
Subscription to level II data available	Poor reviews of customer service
WeBull Crypto available	–
Real-time line, candlestick and bar charts	–

## 12. [Benzinga Pro](#) – Best Stock Analyzer Software for News Enthusiast

**Pricing:** \$99 to \$347 per month, depending on chosen plan and features. Annual plans are offered at a discount.

Benzinga Pro is a powerful live news feed that includes stock analysis, community discussions, and charting and screening tools. The benefit of having such quick access to financial news is that investors can turn around and make quick decisions to benefit their portfolios. Their additional analysis tools include up to the minute "movers" list, watch lists, and the option to monitor unusual activity.

Pros	Cons
Mentorship service	Equities News focus
Community chat room	Lack of strong technical analysis
Customizable News Feed	–
Strong charting and screening tools	–

## 13. [Optuma](#) – Best Stock Analyzer Software for Professional Investors

**Pricing:** Optuma Trader costs \$995 for the software license and includes 12 months of Trader Services(59.95/m). Optuma Professional costs for \$1,495 the software license and includes 12 months of Professional Services (\$99/m)

Optuma is professional software that was developed for use in financial institutions. Now used by anyone, it is known for its advanced data and charting abilities. Optuma also offers watchlists, custom timeframes, layouts, and toolbars. The program also consists of more than 400 technical indicators to base decisions on. This choice, while expensive, is a good decision for professional investors looking for all the data available to them

Pros	Cons
Includes Gann Charts	Expensive
Strong broker integration	Requires PC
Good customer support	–
Strong backtesting and statistical analysis	–

#### 14. [Morningstar Premium](#)– Best Stock Analyzer Software for the Indecisive Trader

**Pricing:** \$347 per month

Morningstar offers insight, analysis, and research reports to help investors decide on their investments and assets. This trusted website is best known for its research and its rating system. In addition to assisting users to gain confidence in their investment decisions, Morningstar also offers educational content on personal finance and general investing.

Pros	Cons
In-depth research reports	No backtesting
Portfolio x-ray tool	No charts
Morningstar Analysts' rating system	–
Easy to use interface	–



## 15. [Atom Finance](#)– Best Stock Analyzer Software for the Social Investor

**Pricing:** \$6.99 per month

Atom Finance is a lower-cost solution that tracks all of your investments on one site, where you can even link your brokerage accounts. This fantastic site allows users to create financial models, monitor real-time profit and loss, collaborate with others, and compare companies. Atom Finance also enables users to download data directly to Excel for further use and analysis.

Pros	Cons
Professional research and tools	No trading on platform - there is integration
Mobile app	Ads on platform
Chat features	–
7 day free trial	–

## Frequently Asked Questions

Why is technical analysis critical?

Technical analysis empowers traders to make the right decisions at the right time and helps them avoid financial catastrophe. By studying past market action, users can gauge what the market might do in the future. Prices tend to move in trends and stay in them rather than move against them. Both long and short-term trends help users make sound investment decisions. According to [fidelity.com](#), “Many of the chart patterns in technical analysis have been used for more than 100 years, and they are still believed to be relevant because they illustrate patterns in price movements that often repeat themselves.”

Is there free Stock Analyzer Software?

Yes! Several of the listed companies above offer free trials of their premium software, but TradingView, StockRover, EquitySet, and WeBull offer free subscriptions. The free subscriptions might not provide all of the benefits listed for each software as most provide limited access to analytics, charting, and data, but it is still worth it for zero-cost access. For example, TradingView's basic subscription includes ads - it only allows for one active alert compared to 20

allowed for pro subscribers. It also does not provide access to the screener with auto-refresh or data export. You can see the breakdown [here](#).

## Do I need a desktop computer to operate Stock Analyzer Software?

Not necessarily. Many of the newer options on the market are web-based applications or have mobile app options for phones and tablets. If you are looking for an alternative that you can use on multiple devices, software like TradingView, StockRover, Trade Ideas, WeBull, or AtomFinance might be your best option. These applications offer a robust mobile app and a web-based application, meaning you can access your account in several ways - on vacation, at home, on the go, or at work. However, if you are looking for more serious software that does require a computer to operate, both MetaStock and MarketXLS need a computer.

Katey Ruth Creations