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Sever Storey Law Firm Wins \$3.8 Million Jury Verdict for Commercial Landowner–Over 100 Times Initial Offer by State

Carmel, IN, 02/10/2022 – Sever Storey, a leading national eminent domain law firm, won a substantial verdict in December 2021 on behalf of a commercial property developer in Johnson County, Indiana. The verdict represents a significant increase over the offer initially presented to the developer by the condemnor. At issue in the case was the partial acquisition (11 acres) of a 54-acre plot of land owned by the developer and situated at the corner of US 37 and Fairview Road in White River Township. Prior to initiating eminent domain proceedings to acquire the 11 acres, the Indiana Department of Transportation (INDOT), utilizing industrial land sales, offered the developer \$301,200.00 for his commercial ground.

This offer was rejected, and the matter proceeded to condemnation and, eventually, a jury trial over the compensation owed to the developer. At trial, Sever Storey attorneys, Phil Sever and Tonny Storey, argued and presented evidence that the property in dispute was clearly commercial in nature and held a much higher price per acre value than industrial property. The attorneys also argued that due to the nature of the taking, the remaining 43 acres' value would be diminished due to the acquisition. After several hours of deliberation, the jury awarded the developer \$3,874,351, well over 100 times the initial offer presented by INDOT.

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Sever Storey is a leading eminent domain and condemnation law firm with clients located throughout the United States. Over the course of our history, we have stood for an unrelenting commitment to quality and excellence in everything we do, and we leverage our experience to better serve our clients. Sever Storey's attorneys have over 50 years of combined litigation experience and have served more than 500 eminent domain clients. Our clients have included commercial, farm, and residential landowners of all shapes, sizes, and types. We have litigated cases involving transmission lines, pipelines, redevelopment commissions, and road projects. This depth and breadth of experience have produced outstanding results and several multimillion-dollar results.